

Organization Information

Organization name: **Downriver Council for the Arts**
 City: Wyandotte
 State: MI
 County: Wayne
 Federal ID #: 382862587
 NISP Discipline: 14 - Multidisciplinary
 NISP Institution: 16 - Arts Council/Agency
 NTEE: A26 - Arts & Humanities Councils &

Year organization founded: 1978
 Organization type: 501(c)3 nonprofit organization
 DUNS #:
 Full-time staff: 1
 Board Members:
 Fiscal year end date: 12-31

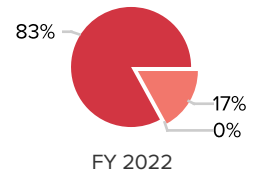
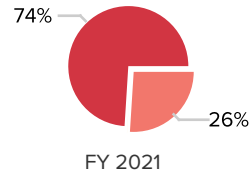
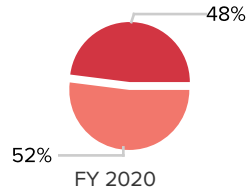
Applicant is audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2020	FY 2021	% Change	FY 2022	% Change
Unrestricted operating revenue					
Earned program	\$49,223	\$75,265	53%	\$56,968	-24%
Earned non-program	\$30,345	\$29,158	-4%	\$38,894	33%
Total earned revenue	\$79,568	\$104,423	31%	\$95,862	-8%
Investment revenue			n/a	\$0	n/a
Contributed revenue	\$85,550	\$37,262	-56%	\$20,268	-46%
Total unrestricted operating revenue	\$165,118	\$141,685	-14%	\$116,130	-18%
Less in-kind		\$187	n/a	\$0	-100%
Unrestricted operating revenue less in-kind	\$165,118	\$141,498	-14%	\$116,130	-18%
Operating expenses					
Program	\$74,507	\$131,601	77%	\$92,978	-29%
Management & general	\$31,955	\$25,243	-21%	\$23,631	-6%
Fundraising	\$13,994	\$10,595	-24%	\$8,851	-16%
Total operating expenses	\$120,456	\$167,439	39%	\$125,460	-25%
Less in-kind		\$187	n/a	\$0	-100%
Unrestricted operating expenses less in-kind	\$120,456	\$167,252	39%	\$125,460	-25%
Unrestricted change in net assets - operating	\$44,662	-\$25,754	-158%	-\$9,330	64%
Unrestricted change in net assets	\$44,662	-\$25,754	-158%	-\$9,330	64%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$44,662	-\$25,754	-158%	-\$9,330	64%

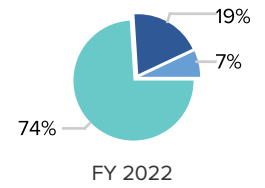
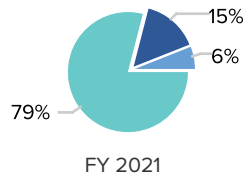
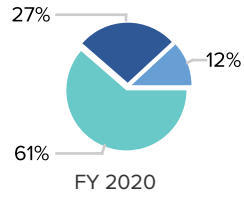
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions					
Membership fees - individuals	\$5,990	\$6,245	\$6,875	\$6,875	\$0
Membership fees - organizations					
Ticket sales & admissions					
Education revenue	\$7,976	\$7,272	\$24,026	\$24,026	
Publication sales					
Gallery sales	\$1,632	\$3,079	\$5,046	\$5,046	
Contracted services & touring fees					
Royalty & reproduction revenue					
Earned - program not listed above	\$33,625	\$58,669	\$21,021	\$21,021	
Total earned - program	\$49,223	\$75,265	\$56,968	\$56,968	
Earned - Non-program					
Rental revenue	\$29,493	\$29,158	\$38,894	\$38,894	
Sponsorship revenue					
Attendee-generated revenue not listed above	\$852				
Earned - non-program not listed above					
Total earned - non-program	\$30,345	\$29,158	\$38,894	\$38,894	
Total earned revenue	\$79,568	\$104,423	\$95,862	\$95,862	

Contributed	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022
	Total	Total	Total	Unrestricted	Restricted
Trustee & board	\$1,100	\$800	\$400	\$400	
Corporate	\$0	\$0	\$0		
Foundation	\$59,000	\$18,238	\$0		
County government	\$20,000	\$0	\$0		
State government	\$5,450	\$12,750	\$16,718	\$16,718	
In-kind operating contributions	\$0	\$187	\$0	\$0	
Special fundraising events		\$5,287	\$3,150	\$3,150	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$85,550	\$37,262	\$20,268	\$20,268	
Operating investment revenue	\$0	\$0	\$0	\$0	
Total operating revenue	\$165,118	\$141,685	\$116,130	\$116,130	
Total operating revenue less operating in-kind	\$165,118	\$141,498	\$116,130	\$116,130	
Total revenue	\$165,118	\$141,685	\$116,130	\$116,130	
Total revenue less in-kind	\$165,118	\$141,498	\$116,130	\$116,130	

Revenue Narrative

FY 2020	In 2020 we were operating under COVID restrictions and closures.
FY 2021	We are in the process of switching our bookkeeping over to Quickbooks in 2022. A large increase in 2021 revenue is due to the Collective Healing exhibit and Vital Strategies payment of \$42,500 that was redistributed to the participating artists.
FY 2022	Emergency pandemic relief was widely available in 2020. That dwindled in 2021 as those sources of funding were no longer available; and art center users, instructors and artists were still skeptical about returning to in person events (also evident in low membership renewals and first time purchasers). 2022 shows more of a loss, still with post-pandemic situations playing a huge role in this.

Expense Details

	FY 2020 Total	FY 2021 Total	% Change	FY 2022 Total	% Change	FY 2022 Program	FY 2022 General & Administrative	FY 2022 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$43,024	\$45,000	5%	\$45,000	0%	\$29,700	\$11,520	\$3,780
Independent contractors	\$5,424	\$8,117	50%	\$11,468	41%	\$11,468		
Total personnel expenses - Operating	\$48,448	\$53,117	10%	\$56,468	6%	\$41,168	\$11,520	\$3,780
Non-personnel expenses - Operating								
Occupancy costs	\$72,008	\$114,322	59%	\$68,992	-40%	\$51,810	\$12,111	\$5,071
Non-personnel expenses not listed above			n/a		n/a			
Total non-personnel expenses - Operating	\$72,008	\$114,322	59%	\$68,992	-40%	\$51,810	\$12,111	\$5,071
Total operating expenses	\$120,456	\$167,439	39%	\$125,460	-25%	\$92,978	\$23,631	\$8,851
Total expenses	\$120,456	\$167,439	39%	\$125,460	-25%			
Total expenses less in-kind	\$120,456	\$167,252	39%	\$125,460	-25%			
Total expenses less depreciation	\$120,456	\$167,439	39%	\$125,460	-25%			
Total expenses less in-kind and depreciation	\$120,456	\$167,252	39%	\$125,460	-25%			

Expense Narrative

FY 2020	n/a
FY 2021	\$42500 was paid out to artists for the Collective Healing exhibit.
FY 2022	n/a

Balance Sheet

Assets	FY 2020	FY 2021	% Change	FY 2022	% Change
Current assets					
Cash and cash equivalents	\$59,051	\$33,319	-44%	\$23,487	-30%
Receivables			n/a		n/a
Investments - current			n/a		n/a
Prepaid expenses & other			n/a		n/a
Total current assets	\$59,051	\$33,319	-44%	\$23,487	-30%
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)			n/a		n/a
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets			n/a		n/a
Total assets	\$59,051	\$33,319	-44%	\$23,487	-30%
Liabilities & Net Assets					
	FY 2020	FY 2021	% Change	FY 2022	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a		n/a
Deferred revenue			n/a		n/a
Loans - current			n/a		n/a
Additional current liabilities not listed above	\$1,624	\$1,646	1%	\$1,144	-30%
Total current liabilities	\$1,624	\$1,646	1%	\$1,144	-30%
Long-term/non-current liabilities					
Long-term/non-current loans			n/a		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities			n/a		n/a
Total liabilities	\$1,624	\$1,646	1%	\$1,144	-30%
Net assets					
Unrestricted	\$57,427	\$31,673	-45%	\$22,343	-29%
Restricted			n/a		n/a
Total net assets	\$57,427	\$31,673	-45%	\$22,343	-29%
Total liabilities & net assets	\$59,051	\$33,319	-44%	\$23,487	-30%

Balance Sheet Narrative

FY 2020	n/a
FY 2021	n/a
FY 2022	n/a

Balance Sheet Metrics

	FY 2020	FY 2021	% Change	FY 2022	% Change
Months of operating cash -- Unrestricted	5.88	2.39	-59%	2.25	-6%
Working capital -- Unrestricted	\$57,427	\$31,673	-45%	\$22,343	-29%
Current ratio -- Unrestricted	36.36	20.24	-44%	20.53	1%
Net assets as a % of total expenses	48%	19%	-60%	18%	-6%
Fixed assets (net)			n/a		n/a
Condition of fixed assets					
Leverage -- Unrestricted			n/a		n/a
Total debt			n/a		n/a
Debt service impact	0%	0%	n/a	0%	n/a

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

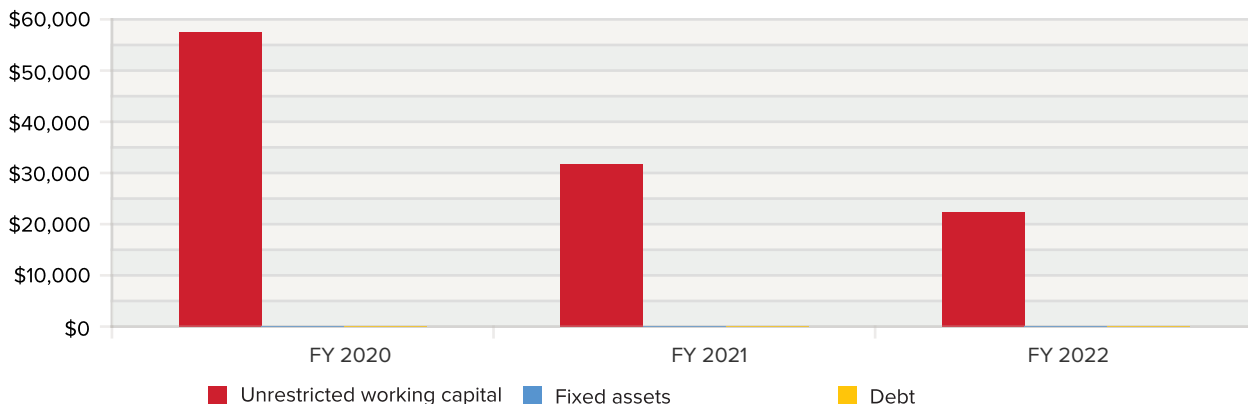
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

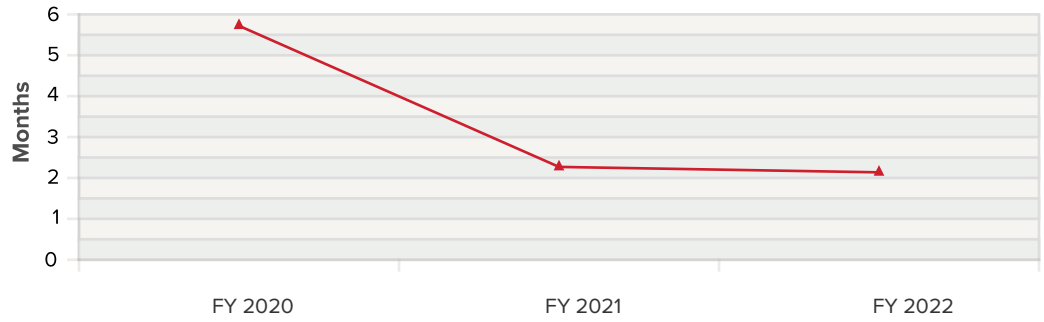
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of
Unrestricted
Working Capital**



Attendance

	FY 2020	FY 2021	% Change	FY 2022	% Change
Total attendance					
Paid	250	100	-60%	1,500	1,400%
Free	250	100	-60%	1,000	900%
Total	500	200	-60%	2,500	1,150%
In-person attendance					
Paid	250	100	-60%	1,500	1,400%
Free	250		-100%	1,000	n/a
Total	500	100	-80%	2,500	2,400%
Digital attendance					
Paid		0	n/a	0	n/a
Free		100	n/a		-100%
Total		100	n/a	0	-100%
In-person attendees 18 and under	200	80	-60%	500	525%
Programs in schools	FY 2020	FY 2021	% Change	FY 2022	% Change
Children served in schools			n/a	0	n/a
Hours of instruction			n/a	0	n/a

Workforce

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of People					
Employees: Full-time permanent	1	1	0%	1	0%
Volunteers	50	20	-60%		-100%
Independent contractors	1	1	0%	1	0%
Interns and apprentices	5	3	-40%		-100%
Total positions	57	25	-56%	2	-92%

Visual & Performing Artists

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of visual & performing artists	50	0	-100%		n/a
Payments to artists & performers	\$7,174	\$0	-100%	\$0	n/a

Covid-19 Impact

	FY 2020	FY 2021	FY 2022
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off	1	0	0
Number of employees furloughed	0	0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?	0	0	0

Mission and Constituency

Mission statement

To enrich the quality of life in the downriver community by advocating and promoting the arts and providing opportunities for involvement and participation in arts and cultural activities.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2020		FY 2021		FY 2022	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)						
Productions (presented)						
Classes/assemblies/other programs in schools						
Classes/workshops (outside of schools)	10	60	0	0	0	0
Field trips/school visits						
Guided tours						
Lectures						
Permanent exhibitions	1		1			
Temporary exhibitions	20		15			
Traveling exhibitions (hosted)			3			
Films screened						
Festivals/conferences	1	700	0		0	
Readings/workshops (developing works)						
Community programs (not included above)						
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2020			FY 2021			FY 2022		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions						1			
Temporary exhibitions			6			15			
Traveling exhibitions (hosted)						1			
Films screened									
Broadcast productions									
Festivals/conferences	1	10							
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2020		FY 2021		FY 2022	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$79,568	\$0	\$104,423		\$95,862	\$0
Contributed revenue	\$85,550	\$0	\$37,262		\$20,268	\$0
Operating expense	\$120,456	\$0	\$167,439		\$125,460	

Program Activity

	FY 2020	FY 2021	% Change	FY 2022	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies	0	2	n/a	0	-100%
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a		n/a
Works commissioned			n/a		n/a
Films produced			n/a		n/a
World premieres			n/a		n/a
National premieres			n/a		n/a
Local/regional premieres		10	n/a	8	-20%
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)			n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions		2	n/a	1	-50%
Open rehearsals		5	n/a	5	0%

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2020	n/a
FY 2021	n/a
FY 2022	n/a